

Albany Bank and Trust Company, N.A.

Account Disclosure

Effective: April 09, 2009

INDIVIDUAL RETIREMENT ACCOUNT, 18 MONTHS

Opening Deposit Requirement

To open this account, you must be 18 years of age and deposit \$500.00.

Rate Information

The Interest Rate on your account is ____% with an Annual Percentage Yield of ____% that will be paid until the maturity date of this account.

Your account will mature on _____.

The Annual Percentage Yield assumes that interest will remain on deposit until maturity. A withdrawal of interest will reduce earnings.

Interest begins to accrue on the business day you deposit non-cash items (for example, checks).

Balance Computation Method

We use the Daily Balance Method to calculate the interest on your account. This method applies a daily periodic rate to the Balance in your account each day.

Compounding and Crediting

Interest will be accrued daily, compounded and credited monthly to your account from your account's issue date and at maturity.

Transaction Limitations

Contributions

Qualified contributions may be deposited into this account at maturity only. For qualified contributions prior to maturity a new IRA has to be opened.

Withdrawals

You may make Withdrawals from (SUBJECT TO GOVERNMENT REGULATIONS) this account at any time. Checks cannot be cashed against this account.

Early Withdrawal Penalty

If you are under the age of 59 1/2 and withdraw any amount before the Maturity Date, an Early Withdrawal Penalty equal to ninety (90) Days of Interest will be charged to your account. If you close this account before the Maturity Date, an Early Withdrawal Penalty equal to ninety (90) days of Interest will be charged to your account. Any Interest Earned will be paid at this time. The redemption value of your account may be less than the principal amount. Redemption value is calculated as follows: Principal plus Interest Earned minus Penalty Amount. We will honor a request for early withdrawal and we will not deduct any Early Withdrawal Penalty if the owner of this account dies, or is disabled (other than mental incompetence).

Renewal Policy

This account will be automatically renewed at maturity. A maturity notice will be mailed 20 days prior to your accounts maturity date. The new Interest Rate and Annual Percentage Yield will be known on your accounts maturity date. Please contact us on or after this date for this information. You have a Grace Period of ten (10) calendar days after the maturity date to withdraw the funds without being charged a penalty. If you close this account during the Grace Period, you will **NOT** earn any interest from the accounts' maturity date through the closing withdrawal date.

MEMBER F.D.I.C.
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EQUAL OPPORTUNITY EMPLOYER